

# Network News

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## Members from over 50 countries join EMEA Meeting 2021



Professor Dr Klaus-Peter Hillebrand, CEO of DOMUS AG, Russell Bedford's member firm in Berlin, and EMEA director of the Russell Bedford International board, opened this year's Russell Bedford EMEA Regional Meeting, where over 50 countries were represented.

Speaking about how member firms have learned to adapt to a new way of working with much success, Klaus-Peter said: "The changes will have a long-term effect. Employees have realised the benefits of more flexible working situations and employers have realised the cost benefit of lower office costs. But we have realised that, despite our success in adapting, the need to come together has not faded."

[Read more...](#)

## CORE Revision joins the network as member firm in Bern

CORE Revision AG has joined the network as our member firm in Bern, Switzerland.

The CORE Partner group traces its history back to the founding, in 1974, of Treuhand Cotting AG in Dürdingen, near Fribourg, on the border between Switzerland's German and French speaking regions.

In 1997, an office in Bern was established and in 2004 Fiduciaire Revicor AG (founded in Fribourg in 1995) joined the Cotting Group. The group holding entity became CORE Partner AG in 2011 and the operating entities were renamed in 2017 as CORE Revision AG, CORE Treuhand AG, CORE Fiduciaire Revicor AG and CORE Medical AG.

[Read more...](#)



## ECA appointed as the network's first ever member firm in Senegal

ECA has joined the network as our first ever member firm in Senegal.

ECA (Expertise comptable, Conseils & Audit) was founded in 2016 by current managing partner, Djiby Mete, a CPA with more than 20 years' experience in the fields of statutory and contractual audits, accounting and financial consulting. He is also member of the National Membership Commission and the National Accounting Council of ONECCA – the National Institute of Chartered Accountants of Senegal.

[Read more...](#)



## Russell Bedford Website, Intranet and App Upgrade

Over the past few months, the Central Office team, with the support of a team of developers, has been focusing heavily on an internal project to restructure the current CRM System, with the aim of improving and enhancing member experience while using the Russell Bedford International Website, Intranet and Directory App. We are pleased to announce that we have now completed phase one of the project which includes upgrades to the:

### **International Website**

### **Russell Bedford Intranet**

### **Russell Bedford Directory App**

To download the latest version of the app, we recommend deleting the current version and navigating to the app store on your device to search for **Russell Bedford Directory**.

Please follow the link for more information about the upgrades:

<https://www.russellbedford.com/intranet/announcements/russell-bedford-website-intranet-and-app-upgrade/>

If you have any questions about any of the above, or experience problems with any of these new features, please do not hesitate to get in touch.

## London member Lubbock Fine appoints Corporate Tax Partner



Lubbock Fine has appointed Phil Blackburn as Partner to lead its corporate tax offering.

Phil, who has over 30 years' experience advising businesses and private clients, joins the firm from a West End practice. The move marks his return to Lubbock Fine, having previously been with the firm between 2002 and 2013, during which time he was a Partner for seven years. His previous experience includes seven years at the top 10 firm BDO.

In his new role, Phil will lead the firm's tax advisory and compliance services for owner managed businesses and corporate clients, while cultivating its rapidly expanding international tax consultancy offering.

## Introducing the new Quality Management Standards

The new Quality Management Standards are now available to members via the Resources section of the [Audit and Standards Centre of Excellence](#), which include three new Quality Management related standards:

ISQM 1 - International Standard on Quality Management 1

ISQM 2 - International Standard on Quality Management 2

ISA 220 - International Standard on Auditing 220 (Revised)

[Read more...](#)

**\*Please note that the First-Time Implementation Guides are also available via the Resources folder in the Audit and Standards Centre of Excellence.**

## IAASB Quality Management Webinar Series

The IAASB in collaboration with IFAC invite you to join their quality management webinar series on June 24, July 29, and August 5 and 18 on Zoom with livestreaming on the IAASB's YouTube channel. The webinars will take a deep dive into aspects of the IAASB's International Standard on Quality Management 1, Quality Management for Firms that Perform Audits or Reviews of Financial Statements, or Other Assurance or Related Services Engagements.

ISQM 1 is part of the IAASB's suite of quality management standards, issued in late 2020. The standards strengthen and modernize how firms approach quality management. They also mark an evolution from a traditional, more linear approach for quality control to an integrated quality management approach.

The webinars will be held in English and will be available on the IAASB's YouTube Channel following the session. Participants joining live via Zoom will be able to submit questions.

For more details and to sign up for the webinars, follow the link: <https://www.russellbedford.com/intranet/training/special-events/access>

## Russell Bedford Professional Development: Special Events 2021

### *...training you further*

*Realise your potential. Believe in your ability. Plan for your future. Develop your path to success.*

*We have now completed the first three sessions in our series of monthly professional and personal development webinars, led by Michael Quigley of Kataholos, a business training and coaching group. Recordings of the sessions are available via the Training platform on the intranet [here](#).*

*The next webinar, [How to have difficult conversations](#), will take place on **Wednesday, 30 June 2021 at 3pm (BST/UK time)**. Invitations will be sent directly to your inboxes ahead of the event. Please ensure that the invitation is distributed to those in your organisation who are responsible for employee development.*

## We team up with ID-Pal: A new digital KYC solution for members

### **Group discount available to Russell Bedford member firms**

ID-Pal is a simple, secure and user-friendly KYC (Know Your Client) solution that takes the hassle, effort and risk out of ensuring your client is who they say they are. Using a unique blend of bio-metric, document and database checks, ID-Pal verifies the identity and address of an individual in real-time automatically.

The result is a seamless user experience that leverages best-of-breed technologies and best practice to ensure robust compliance with Anti-Money Laundering and Data Protection (GDPR) regulations. The platform can be branded, customised and deployed same day without any technical overhead or lead time.

For more details and to see the Russell Bedford branded customer journey, follow the link:

<https://www.russellbedford.com/intranet/resources/technical-resources/id-pal-remote-client-due-diligence/>

**\*We plan to run an introduction webinar for members in August, more details related to this to follow.**

## Referrals

For any referrals, we encourage members to contact the Central Office for a full understanding of the member firm, their expertise and specialisms, and for the most appropriate contact. The Central Office would also be more than happy to then facilitate introductions to ensure the referral proceeds promptly and effectively.

## Global Accounting Update

### **A round-up of updates and commentary on new standards, regulations and ethical issues**

#### [Data and the Future-Fit Accountant](#)

Data management value chains are about creating data-driven outcomes with confidence whether it be exploring new products or strategies. As elements of traditional accounting roles become less relevant, the data management value chain provides helpful insights into how professional accountants deliver value in new areas and roles. Stathis Gould, Director (Advocacy) at IFAC, discusses.

#### [5 Ethics Challenges that Will Intensify as the Pandemic Wanes](#)

As the pandemic fades, many entities will be eager to demonstrate their potential by posting quick wins and an accelerating recovery. Others will continue to navigate the intricacies of government support schemes, and, as those taper, some entities will find themselves on the brink of insolvency. Just as the economic impacts of this crisis unfolded in an uneven and unpredictable manner around the world, so too will recovery efforts. Professional accountants must anticipate a continued period of heightened uncertainty and prioritize their ethics responsibilities all the more. The IESBA-NSS Covid-19 working group share their insights.

#### [Professional Accountants Leading Reporting and Assurance on Sustainability](#)

As professional accountants, the chief stewards of business information, we have both an important responsibility and a transformative opportunity to engage in and lead on upcoming changes in corporate reporting, and improving the quality of sustainability information. Kevin Dancey, Chief Executive Officer at IFAC discusses.

## Forthcoming conferences:

### APAC Regional Meeting 2021

The [APAC Regional Meeting 2021](#) will take place online on 8-9 July 2021. Further details to follow in due course.

### Annual Global Conference 2021

At present, it still remains uncertain whether this year's Annual Global Conference will proceed as originally planned in Montreal. In the meantime, to help us gain an understanding of the interest levels with respect to travelling to Montreal for the conference, we would be grateful if you could complete the short survey sent to you by email by **Wednesday, 23 June 2021**.

Details of all upcoming events will be made available on the events page for each event [here](#).

## Russell Bedford - key facts and figures 2020

- More than **35 years** of global service
- **Top 20** global accounting network
- **USD 600 million** global fee income
- **850 partners** and over **7,500 staff**
- Some **350 offices** in **100 countries**

For previous editions of Network News, visit our [Network News](#) webpage.